

Customer case studies

Thames River Capital

Formed in 1998, Thames River manages in excess of \$8 billion. In addition to segregated accounts, the company offers professional investors both traditional and alternative strategy investment through a variety of single and multi-manager funds.

“Access has been the foundation of our finance team for many years and has worked with us to develop the reporting needed to meet our stakeholders' requirements.”

Adrian Johnson
Financial Controller



Industry Financial Services

Geographic London

Employees 165

Solution Dimensions

Modules Core ledgers
Multi-currency
Costing/project
management

The story

During the formation of the company in 1998, Thames River Capital purchased the Access Horizons core finance system due to its rich, easy to use functionality. Thames River was attracted by the ability within Access Horizons to streamline business-wide activity whilst maintaining strong management of the finances.

As the company grew, Thames River decided to up-grade their system to Access Dimensions Lite. Following advice from Access, Thames River selected the Microsoft SQL Server based solution, designed specifically for medium-sized companies. Offering the UK's most cost-effective entry point into Client/Server accounting technology, Dimensions Lite offers

over 35 fully integrated multi-currency modules which could be configured to Thames River's precise business needs.

The solution

For Thames River, Dimensions Lite is an engine that powers productivity. It has streamlined the multiple day to day activities across the entire business, and continues to grow at a fast pace.

Previously, management reports consisted of a series of inter-linked Excel spreadsheets. Monthly figures had to be manually extracted from the accounts system into these spreadsheets and then re-formatted. Budgetary figures were pulled in from yet more spreadsheets, all of which represented an onerous monthly task.



Now, macro-driven spreadsheets extract live financial data from the core finance system, making use of the open database architecture provided by Microsoft SQL Server, seamlessly consolidating information from multiple companies and databases. The task is now completed in a significantly quicker time and with greater accuracy, enabling tangible cost savings.

The new Access business solution enables Thames River to have 12-monthly rolling profit and loss reports and balance sheet information. The accounts information is taken to a further level of analysis with summaries and/or detailed P&L information available, for both period to date and year to date.

Agent rebates, calculated in a Microsoft Access database developed in-house, were previously entered as summarised nominal ledger journals. These figures are now effortlessly imported each month as individual accrual invoices, and ultimately as rebate payments, directly into the purchase ledger against each agent's account. Not only does this save time, but it also provides a wealth of information within the core finance system that was previously unavailable, as well as facilitating bank reconciliations and payments.

Technologies in use

Access Dimensions Lite provides Thames River with a Microsoft SQL Server (industry standard) database. Thames River has taken advantage of all the benefits

offered by Access' solution, including enhanced functionality and the resilience built into the Microsoft SQL server.

This has allowed them to adopt a recognised, industry standard database structure, thus standardising their future IT strategies.

Who we are

Access will give you the advice, tools and clarity you need to make effective decisions, quickly and with certainty. As both a business-focused consultancy and a specialist software developer, we combine our innovative software with practical experience to deliver a solution that's exactly right for you and your business.

You can rely on us to provide you with a solution that's simple, proven and relevant to your company. We have over fifteen years' experience of developing software here in the UK and our regional consultants have tailored and implemented this software all over the UK and Ireland. The expertise we've gained gives us an unbeatable ability to accurately assess your needs and deliver maximum impact with ease and confidence.

We've won many awards over the years and have once again been voted best 'Mid-tier Software Package' at the Accountancy Age awards and also separately by our customers.

All our software is accredited by industry bodies including the Inland Revenue, the Institute of Chartered Accountants, the

Business Software Developers Association and Microsoft.

We believe your solution must be ready for the future, as well as right for today. We design and own our software, so we can continually innovate to meet your changing needs as well as those of your industry. For instance, we worked with the Carbon Trust and DEFRA to create a way for your organisation to measure its carbon footprint without adding extra administration or complexity to your current processes.

Because your business will constantly evolve, we provide a software solution that grows with you. Our modular software covers a complete range of business, financial and administration processes and can be flexed to give you the precise view of your business that you need at any time.

Our supportive consultants combine their first-class software expertise with in-depth industry knowledge to constantly improve and simplify your business processes so that your solution delivers maximum value and a continual return on investment.

We are driven to deliver high impact, straightforward solutions. We believe in sustainable business and demonstrate best practice. We are committed to reducing our own carbon footprint. We want to help make your business more competitive and successful.

With Access, you can be sure you've got the clarity you need to reach your business goals.

Further information

For further information on this, or any other Access case studies, please telephone us on 01206 322575, email case-studies@theaccessgroup.com or, alternatively, visit www.theaccessgroup.com/downloads/case-studies.aspx